

Explanation of variances – pro forma

Name of smaller authority:

Frilsham Parish Council

County area (local councils and parish meetings only):

West Berkshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,305	42,989				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	9,500	0	0.00%	NO		
3 Total Other Receipts	331	80	-251	75.83%	YES		In FY23/24, a VAT claim of £304.41 was made; no VAT reclaim was made in FY24/25.
4 Staff Costs	2,562	2,562	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,585	4,253	-332	7.24%	NO		
7 Balances Carried Forward	42,989	45,754				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	42,989	45,754				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	129,271	129,136	-135	0.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)