

Explanation of variances – pro forma

Name of smaller authority: **Frlsham Parish Council**
 County area (local councils and **West Berkshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,201	40,305				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	9,500	500	5.56%	NO		
3 Total Other Receipts	97	331	234	241.24%	YES		In FY22/23, no VAT was reclaimed. In FY23/24, £304 was claimed in VAT.
4 Staff Costs	2,562	2,562	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,431	4,585	-846	15.58%	YES		In FY22/23, £2,249 was granted to Beechfield Lane Residents Association. In FY23/24, there was an increase of £230 in the electricity supply to the phone box and an increase of £369 in expenditure on the play area.
7 Balances Carried Forward	40,305	42,989				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,305	42,989				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	129,271	129,271	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)