

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Club Room	21,000	<u>21,000</u>	
General reserve	16,840	<u>16,840</u>	
Total reserves (must agree to Box 7)			<u><u>37,840</u></u>