

Significant Variances

**Explanation of variances
Frilsham Parish Council**

Section 1	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	9,000	9,000	-	
Box 3 Other Income	1,166	1,906	740	In 2016/17, a refund of £1,072 from West Berkshire Council was received. In 2017/18, a donation has been received from Frilsham Futures Implementation Group (FFIG) of £1,665.30. VAT of £213 was reclaimed.
Box 4 Staff costs	2,562	2,562	-	
Box 5 Loan interest/c apital	-	-	-	
Box 6 Other Payment s	2,102	4,512	2,410	In 2017/18, a new CCTV system was purchased at a cost of £1,998. A contribution was made to WBC library service of £237. Repairs were made to the phone box costing £240.
Box 7 Balances carried forward	17,464	21,296	3,832	£12,000 is ringfenced for improvements to the Clubroom (increased from £9,000 at end of FY16/17).
Box 9 Fixed assets & long term assets	127,152	128,817	1,665	This includes the new CCTV equipment costing £1,665 (ex. VAT).
Box 10	-	-	-	